



PRESS RELEASE FOR IMMEDIATE RELEASE

MD Aircraft Signs LOI for 20 MDA1 Aircraft with Aerova in Canada

Friedeburg, Germany – April 7, 2026 – MD Aircraft GmbH today announced the signing of a **Letter of Intent (LOI) with Aerova Inc.**, a Canada-based air logistics and regional aviation operator headquartered in Oakville, Ontario. The agreement covers the initial deployment of **20 MDA1 eViator™ aircraft** for operations across Canada, with potential expansion into India.

“This LOI marks a **significant step in expanding Aerova’s role as an operator across both cargo and passenger aviation**,” said Ravi Gade, CEO of Aerova Inc. “While our foundation is in autonomous air logistics, **this partnership enables us to extend into regional passenger operations**, leveraging electric aircraft to deliver **efficient, low-emission connectivity** across underserved and **remote regions in Canada.**”

“We are pleased to partner with Aerova as they expand into regional passenger aviation,” said Gregor Müller, CEO of MD Aircraft GmbH. “The MDA1 eViator™ is **designed to enable sustainable and cost-efficient regional transport**, and Aerova’s operator-led approach makes them an **ideal partner for early deployment.**”

With this agreement, MD Aircraft’s global Letters of Intent now **total 140 aircraft**, reflecting strong international demand for electric regional aviation solutions.



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About MD Aircraft GmbH

MD Aircraft GmbH is a German aerospace company dedicated to developing zero emission, quiet, cost-efficient electric aircraft for Regional Air Mobility. MD Aircraft is part of the MD Group including MD Flugzeugbau and MD Composites Technologies GmbH which has over 30 years' experience designing, building, and certifying composite aircraft -- a decade with electric propulsion. MD Aircraft's flagship program, the **MDA1 eViator**, will redefine regional air mobility with initial flight tests in early 2028, and **commercial certification and entry into service targeted for 2030**.

About Aerova Inc.

Aerova Inc. is a Canada-based operator focused on **next-generation aviation across both autonomous air logistics and regional passenger transport**. The company deploys aviation systems through **regulator-aligned, corridor-based operations**, enabling scalable movement of goods and people across remote, industrial, and infrastructure-constrained regions.

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